

# TIPS FOR PARENTS



1

As soon as possible, begin saving for college! Even if it's only \$25/month, in 18 years your child could have \$12,000 to add to grants, scholarships, and other financial aid. For more information regarding college savings plans in TN, visit [www.tnstars.com](http://www.tnstars.com).

2

It's never too early to teach your children the value of a dollar! As early as elementary school, begin educating your kids about saving, budgeting, and wisely spending money!

3

Encourage your child to challenge themselves! Students that take the most challenging courses in school are best prepared for college success.

4

Visit a campus... **TODAY!** Visiting a campus at any age is a great step in making college dreams a reality. As a high school student, it's an important step in the college selection process. Price, location, and programs offered are just a few things to consider when choosing a college.

5

Apply early! Financial aid is limited. Complete all financial aid, scholarship, and loan applications as soon as possible! Admission to some colleges is competitive. Do not apply to only one college; keep your options open by applying to several.

## FAQ HOPE Scholarship for High School Seniors

**Q:** Should I take easy classes in high school so my GPA will be high enough to qualify for the HOPE Scholarship?

**A:** No! Taking easy classes in high school might get you a higher GPA but you won't be prepared for college and you'll be less likely to keep your scholarship after your freshman year. Take all the Math, Science, and English classes you can get!

**Q:** While I'm in high school wouldn't I be better off working more to save money for college?

**A:** Not if your grades suffer from it! A HOPE Scholarship at a four-year institution is worth at least \$16,000. That's like working to save \$100/week, every week, for more than three years!

**Q:** Do I have to go to college right after I graduate to get the HOPE Scholarship?

**A:** No. Students who meet all other eligibility requirements can take up to 16 months off before enrolling at a HOPE-eligible institution.

**Q:** My college is using an ACT "Super Score" for admissions. Can I use it to qualify for HOPE too?

**A:** No. Your highest composite score on a single test is used to determine HOPE eligibility.

**Q:** Is the FAFSA the only way to apply for a HOPE Scholarship?

**A:** Yes.

**Q:** I'm getting the HOPE Scholarship! Can I use it at any college in Tennessee?

**A:** Congrats on becoming a HOPE Scholar! You may use the HOPE Scholarship at only the approved, HOPE-eligible institutions in Tennessee. To find a list of these colleges, go to the Lottery Scholarship page at [www.TN.gov/collegepays](http://www.TN.gov/collegepays).

**Q:** How is my high school GPA for the HOPE scholarship calculated?

**A:** It is calculated per the uniform grading policy adopted by the Tennessee State Board of Education. For further details, ask your school counselor.

## FAQ HOPE Scholarship for College Students

**Q:** Once I start as a college freshman can I 'sit out' a semester to work and still receive my HOPE Scholarship?

**A:** No. Maintaining continuous enrollment is a requirement for HOPE eligibility. Once you start your freshman year, you must enroll in AT LEAST 6 hours in the Fall and Spring semesters to receive your scholarship award.

**Q:** I need to drop some classes. Will this impact my HOPE Scholarship?

**A:** It depends. Once the semester begins, if dropping courses causes you to go from full time to part time you could lose your HOPE Scholarship permanently. NEVER drop courses without talking to your financial aid office about how it may impact your HOPE eligibility.

**Q:** What are the requirements to keep my HOPE Scholarship?

**A:** At the end of 24 and 48 attempted hours a student must have a cumulative GPA of at least 2.75. At the 72-hour benchmark and beyond, a student can retain the award by having a cumulative GPA of 3.0 or above OR achieving a cumulative GPA between 2.75-2.99 and earning a semester GPA of 3.0. It is important to note that students who retain the award with a cumulative GPA between 2.75-2.99 must be enrolled full-time, except for summer, and will have their eligibility checked at the end of each semester. Students who retain the award with a cumulative GPA of 3.0 or above are eligible until the next benchmark is reached.

**Q:** Can I regain the HOPE Scholarship later if I don't make the required GPA?

**A:** Yes, students may regain the award one time only if they raise their cumulative GPA to the appropriate level for that particular benchmark. For example, if your GPA is below 2.75 when you attempt 24 semester hours, you can regain the award at the 48-hour benchmark by raising your cumulative GPA to 2.75 or above. If you made a low grade in a course, you also have the opportunity to repeat one course, one time, to help you regain the award. Please contact TSAC or your school for further details.

## To Do List:

- Talk to H.S. counselor
- Make out a budget
- Fill out applications
- Schedule to take the ACT or SAT
- Call the financial aid office
- Visit the university with Mom & Dad
- Study, Study, Study!!

### Tennessee Student Assistance Corporation

Parkway Towers, Suite 1510  
404 James Robertson Parkway  
Nashville, Tennessee 37243-0820  
(800) 342-1663 (615) 741-1346 Fax (615) 741-6101

[www.TN.gov/collegepays](http://www.TN.gov/collegepays)

[www.CollegeforTN.org](http://www.CollegeforTN.org)

<http://www.facebook.com/TnSAC>

[@TNFinancialAid](https://twitter.com/TNFinancialAid)

**JANUARY & FEBRUARY 2016**

Learn more about attending college and applying for financial aid. Visit [www.tn.gov/collegegoalsunday](http://www.tn.gov/collegegoalsunday) or call (800) 342-1663 for details.



**FINANCIAL AID INFORMATION**

**TN.GOV/COLLEGEPAYS**  
**COLLEGEFORTN.ORG**






# FAFSA Checklist

- ✓ The FSA ID has replaced the PIN. The student and a parent must both create a FSA ID. The FSA ID should be created at least 3 days prior to completing the FAFSA at: [fsaid.ed.gov](https://fsaid.ed.gov).
- ✓ Gather all your information today! Social Security numbers, driver's license numbers, tax returns, other financial records including untaxed income, savings, investments etc. for parents and the student.
- ✓ Get your FAFSA filled out ASAP after January 1! Filling out the FAFSA is FREE at [www.fafsa.gov](https://www.fafsa.gov)! For assistance, call 1-800-433-3243 or contact the college financial aid office.
- ✓ Follow up on your FAFSA! Once processed, you will receive a Student Aid Report (SAR). Review your SAR for corrections or updates.

## FINANCIAL AID TIPS

- **PAY CLOSE ATTENTION TO DEADLINES!**
- Check with your high school counselor, employer, church, bank and search FREE websites for scholarships.
- Contact the department of your intended major and other campus departments regarding scholarships.
- **REMEMBER, DO NOT PAY TO APPLY FOR SCHOLARSHIPS OR ATTEND PRESENTATIONS GUARANTEEING FREE SCHOLARSHIPS!**
- Inform financial aid administrators about special circumstances that may affect your financial aid.
- Read everything you receive from a prospective college because it may require more information from you or your parent(s) prior to awarding financial aid.
- Keep a copy of all financial aid documents, especially loan paperwork.



# Direct Stafford Loan Program

## Undergraduate / Graduate

### ELIGIBILITY REQUIREMENTS:

- Students must be U.S. citizens or nationals, permanent residents or eligible non-citizens
- Enrolled or accepted for enrollment in an eligible program of study at an eligible postsecondary institution at least half-time
- Financial need as determined by the FAFSA
- Loan certification by the financial aid office
- Contact the financial aid office for additional eligibility criteria

### AWARD FACTS:

- The amount borrowed may not exceed the cost of attendance minus other estimated financial assistance and cannot exceed the annual and total loan limits

### HOW TO APPLY:

- Must complete the FAFSA online at [www.fafsa.gov](https://www.fafsa.gov)
- Must complete a Master Promissory Note



# Direct PLUS Loan Program

## Parent or Graduate / Professional

### ELIGIBILITY REQUIREMENTS:

- Parents and/or students must be U.S. citizens or nationals, permanent residents or eligible non-citizens
- Students must be enrolled or accepted for enrollment in an eligible program of study at an eligible postsecondary institution at least half-time
- A credit check will be performed
- Loan certification by the financial aid office
- Contact the financial aid office for additional eligibility criteria

### AWARD FACTS:

- The amount borrowed may not exceed the cost of attendance minus other estimated financial assistance

### HOW TO APPLY:

- Must complete the FAFSA online at [www.fafsa.gov](https://www.fafsa.gov)
- Must complete a Master Promissory Note



# BORROWING MONEY FOR COLLEGE

Someone with a bachelor's degree earns over \$500,000 more than a high school graduate over their career (see chart below). But most of the time, getting that college degree will cost you some money first. Most financial aid packages include a combination of grants, scholarships and student loans. Always check with your financial aid office to discover ways to minimize the loan amount you have to borrow.

Always keep in mind that when you take out a student loan you are borrowing against your future earning potential AND even if you don't finish college—you MUST repay your loan. A good guide to remember when taking on the huge responsibility of a student loan is to make sure your monthly payment is no more than 10 – 15% of your monthly gross income.

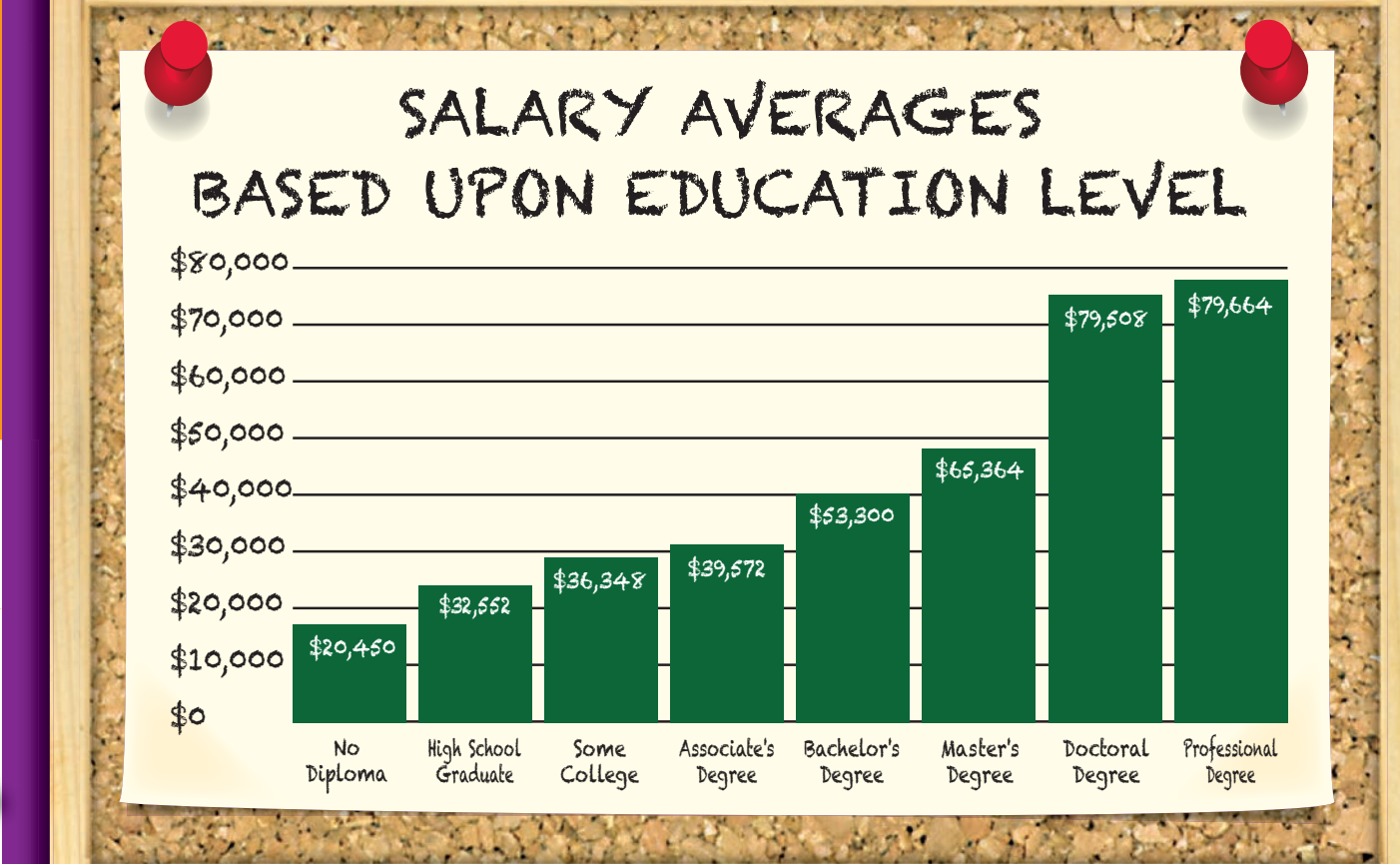
## STUDENT LOAN REPAYMENT

Total Borrowed	\$10,000	\$23,000	\$46,000	\$138,500
Monthly Payment	\$115	\$265	\$529	\$1,594
Total Owed/Paid	\$13,810	\$31,762	\$63,523	\$191,263
Interest Paid	\$3,810	\$8,762	\$17,523	\$52,763

Standard repayment plan for undergraduate or graduate borrower at 6.8% fixed interest rate, 120 monthly payments.

Today, the average college graduate has between \$20,000 and \$80,000 in student loan debt and another \$2,500 to \$5,000 in credit card debt. It costs money to borrow money - better known as interest.

## SALARY AVERAGES BASED UPON EDUCATION LEVEL



Education Level	Salary Average
No Diploma	\$20,450
High School Graduate	\$32,552
Some College	\$36,348
Associate's Degree	\$39,572
Bachelor's Degree	\$53,300
Master's Degree	\$65,364
Doctoral Degree	\$79,508
Professional Degree	\$79,664



# TENNESSEE STUDENT ASSISTANCE CORPORATION PROGRAMS

PROGRAMS		ELIGIBILITY REQUIREMENTS	AWARD FACTS	HOW TO APPLY
GRANTS & SCHOLARSHIPS	HOPE SCHOLARSHIP	Tennessee resident for 1 year prior to application deadline • Must be admitted to and enrolled in at least 6 hours in a HOPE-eligible postsecondary institution <b>within 16 months of graduation</b> from an eligible high school, homeschool, or GED program • Minimum 21 ACT (Composite)/980 SAT (Math + Critical Reading <b>ONLY</b> ) on a national or state test date <b>OR</b> 3.0 final GPA* for entering freshmen graduating from an eligible public or category 1, 2, or 3 private high school • GED/HiSet students must have the minimum ACT/SAT test scores stated above and qualifying score on the GED or HiSet • Homeschool and non-category 1, 2, or 3 private high school graduates must have the minimum ACT/SAT test scores stated above <b>AND</b> must have been enrolled in a homeschool for at least 1 academic year immediately preceding completion • <b>RENEWAL CRITERIA:</b> Minimum 2.75 cumulative GPA after 24 and 48 attempted hours • At 72, 96, and 120 attempted hours, students must maintain at least a 3.0 cumulative GPA <b>OR</b> if the cumulative GPA is between 2.75-2.99 and semester GPA of 3.0, then the student must be enrolled full-time for each semester except for Summer and will have eligibility checked at the end of each semester of continuous enrollment. Students must maintain satisfactory academic progress <b>AND</b> continuous enrollment at an eligible Tennessee postsecondary institution • <b>Students should NEVER drop a course without talking to their financial aid office about how it may impact their HOPE Scholarship eligibility</b>  *Independent homeschool students must register with the local school district in which the student resides  *GPA is based on the Uniform Grading Policy adopted by the Tennessee State Board of Education (excludes Category 1, 2, and 3 secondary schools)	<b>For entering freshmen enrolled at an eligible two-year school beginning in fall 2015</b> Up to \$1,500 per semester (fall, spring, summer) <b>For entering freshmen enrolled at an eligible four-year school beginning in fall 2015</b> Up to \$1,750 per semester (fall, spring, summer) • The award amount remains the same in the sophomore year • The award amount increases up to \$2,250 per semester (fall, spring, summer) in the junior and senior years <b>For students who first received HOPE in fall 2009 semester through summer 2015</b> Up to \$2,000 per semester (fall, spring, summer) at an eligible four-year Tennessee postsecondary institution or a two-year institution that offers on-campus housing • Up to \$1,000 per semester (fall, spring, summer) at an eligible two-year Tennessee postsecondary institution • Awards to part-time students are prorated • <b>Terminating Events:</b> Scholarship is terminated after earning baccalaureate degree <b>OR</b> student has attempted 120 semester hours – or has received the award for 8 full-time equivalent semesters, whichever occurs later <b>OR</b> five (5) years have passed from date of initial enrollment at any postsecondary institution – whichever occurs first – exceptions may be available to student with documented medical disabilities • Student who are enrolled in a program of study greater than 120 hours in length may receive the award for up to 136 attempted semester hours or number of semester hours required to earn degree, whichever is less – or has received the award for 8 full-time equivalent semesters; whichever occurs later  *For students who first received HOPE prior to the fall 2009 semester, contact TSAC at 1-800-342-1663 or visit the TSAC website at <a href="http://www.tn.gov/collegepays">www.tn.gov/collegepays</a>	Submit Free Application for Federal Student Aid (FAFSA) after January 1 at <a href="http://www.fafsa.gov">www.fafsa.gov</a> • All students <b>MUST</b> apply by September 1 for the Fall term or February 1 for the Spring and Summer terms • Early application recommended • Students must reapply each year in order to remain eligible
	GENERAL ASSEMBLY MERIT SCHOLARSHIP	This is a supplement to the HOPE Scholarship; students must be HOPE eligible • Students may receive either General Assembly Merit Scholarship (GAMS) or Aspire Award, but not both • Minimum 29 ACT (Composite)/1280 SAT (Math + Critical Reading <b>ONLY</b> ) on a national or state test date <b>AND</b> 3.75 final GPA* for entering freshmen graduating from eligible public or category 1, 2, or 3 private high schools • Homeschool and non-category 1, 2, or 3 private high school graduates must have minimum ACT/SAT test scores stated above <b>AND</b> been enrolled in at least 12 college credit hours (minimum 4 courses, excluding P.E.) with a minimum 3.0 GPA at an eligible Tennessee postsecondary institution while enrolled in high school • <b>RENEWAL CRITERIA:</b> Same as HOPE Scholarship  *GPA is based on the Uniform Grading Policy adopted by the Tennessee State Board of Education (excludes Category 1, 2, and 3 secondary schools)	<b>For students who first received HOPE in fall 2009 semester or thereafter</b> Up to \$500 per semester (fall, spring, summer) supplement to the HOPE Scholarship • Awards to part-time students are prorated  *For students who first received HOPE prior to the fall 2009 semester, contact TSAC at 1-800-342-1663 or visit the TSAC website at <a href="http://www.tn.gov/collegepays">www.tn.gov/collegepays</a>	Same as HOPE Scholarship
	ASPIRE AWARD	This is a supplement to the HOPE Scholarship; students must be HOPE eligible • Students may receive either Aspire Award or GAMS, but not both • Parents' or independent student's (and spouse's) adjusted gross income must be \$36,000 or less on IRS tax form • <b>RENEWAL CRITERIA:</b> Same as HOPE Scholarship	<b>For entering freshmen enrolled at an eligible two-year school beginning in fall 2015</b> Up to \$250 per semester (fall, spring, summer) <b>For students who first received HOPE in fall 2009 semester or thereafter at a four-year school</b> Up to \$750 per semester (fall, spring, summer) supplement to the HOPE Scholarship • Awards to part-time students are prorated  *For students who first received HOPE prior to the fall 2009 semester, contact TSAC at 1-800-342-1663 or visit the TSAC website at <a href="http://www.tn.gov/collegepays">www.tn.gov/collegepays</a>	Same as HOPE Scholarship
	HOPE ACCESS GRANT	Tennessee resident for 1 year prior to application deadline • Must be admitted to and enrolled in at least 6 hours in a HOPE-eligible postsecondary institution <b>within 16 months of graduation</b> from an eligible high school • Must have an 18, 19, or 20 ACT (Composite)/860-970 SAT (Math + Critical Reading <b>ONLY</b> ) on a national or state test date <b>AND</b> 2.75 – 2.99 final GPA* for entering freshmen graduating from eligible public or category 1, 2, or 3 private high schools <b>ONLY AND</b> parents' or independent student's (and spouse's) adjusted gross income must be \$36,000 or less on IRS tax form • <b>RENEWAL CRITERIA:</b> The HOPE Access Grant is nonrenewable after 24 attempted hours, however students may qualify for the HOPE Scholarship by meeting the renewal criteria above; contact financial aid office for details • Students must maintain satisfactory academic progress <b>AND</b> continuous enrollment at an eligible Tennessee postsecondary institution • <b>Students should NEVER drop a course without talking to their financial aid office about how it may impact their HOPE Scholarship eligibility</b>  *GPA is based on the Uniform Grading Policy adopted by the Tennessee State Board of Education (excludes Category 1, 2, and 3 secondary schools)	<b>For entering freshmen enrolled at an eligible two-year school beginning in fall 2015</b> Up to \$875 per semester (fall, spring, summer) <b>For entering freshmen enrolled at an eligible four-year school beginning in fall 2015</b> Up to \$1,250 per semester (fall, spring, summer) <b>For students who first received HOPE in fall 2009 semester or thereafter through summer 2015</b> For initial 24 attempted hours <b>ONLY</b> , Up to \$1,375 per semester (fall, spring, summer) at an eligible four-year Tennessee postsecondary institution or a two-year institution that offers on-campus housing • Up to \$875 per semester (fall, spring, summer) at an eligible two-year Tennessee postsecondary institution • Awards to part-time students are prorated • Terminating events are same as HOPE Scholarship	Same as HOPE Scholarship
	WILDER-NAIFEH TECHNICAL SKILLS GRANT	Tennessee resident for 1 year prior to application deadline • Available to all students who enroll in a Tennessee College of Applied Technology in a certificate or diploma program including prior HOPE Scholarship recipients • <b>Students may be eligible for HOPE Scholarship IF initially HOPE eligible and enroll at an eligible Tennessee postsecondary institution within three years of completing a diploma program</b> • <b>RENEWAL CRITERIA:</b> Students must maintain satisfactory academic progress <b>AND</b> continuous enrollment at a Tennessee College of Applied Technology	Up to \$2,000 per year • Awards to part-time students are prorated • Grant is terminated after earning a certificate or diploma	Submit FAFSA at <a href="http://www.fafsa.gov">www.fafsa.gov</a> • Must apply by July 1 for Summer, November 1 for Fall and March 1 for Spring Trimesters • Students must reapply each year in order to remain eligible
	HOPE SCHOLARSHIP FOR NON-TRADITIONAL STUDENTS	Tennessee resident for 1 year prior to application deadline • Minimum 25 years of age <b>AND</b> student's (and spouse's) adjusted gross income must be \$36,000 or less <b>AND</b> must be an entering freshman <b>OR</b> have not been enrolled in a postsecondary institution for at least 2 years • Students must "earn their way" into the HOPE Scholarship program by attempting 12 semester hours without the HOPE scholarship and achieve a minimum 2.75 GPA at a HOPE-eligible postsecondary institution • <b>RENEWAL CRITERIA:</b> Same as HOPE Scholarship beginning with 12 attempted hours <b>AND</b> \$36,000 or less adjusted gross income on IRS tax form • Ineligible for the General Assembly Merit Scholarship and Aspire Award  *Contact the financial aid office for more details	<b>For entering freshmen enrolled at an eligible two-year school beginning in fall 2015</b> Up to \$1,500 per semester (fall, spring, summer) <b>For entering freshmen enrolled at an eligible four-year school beginning in fall 2015</b> Up to \$1,750 per semester (fall, spring, summer) • The award amount remains the same in the sophomore year • The award amount increases up to \$2,250 per semester (fall, spring, summer) in the junior and senior years <b>For students who first received HOPE in fall 2009 semester through summer 2015</b> Same award amounts as HOPE Scholarship • <b>Award is equally divided between fall, spring, and summer semesters</b> • <b>Terminating Events:</b> Scholarship is terminated after earning baccalaureate degree <b>OR</b> student has attempted 120 semester hours – or has received the award for 8 full-time equivalent semesters; whichever occurs later <b>OR</b> five (5) years have passed from date of initial enrollment at any postsecondary institution (five (5) year and semester hour limitations shall be based on sum of years or total semester hours attempted while receiving the HOPE Scholarship or the HOPE Scholarship for non-traditional students) – whichever occurs first – Contact financial aid office for details • Non-traditional students who are enrolled in a program of study greater than 120 hours in length may receive the award for up to 136 attempted semester hours or number of semester hours required to earn degree, whichever is less – or has received the award for 8 full-time equivalent semesters; whichever occurs later  *For students who first received HOPE prior to the fall 2009 semester, contact TSAC at 1-800-342-1663 or visit the TSAC website at <a href="http://www.tn.gov/collegepays">www.tn.gov/collegepays</a>	Same as HOPE Scholarship
	DUAL ENROLLMENT GRANT	Tennessee resident for 1 year prior to application deadline • Students must be a junior or senior in an eligible Tennessee high school or Tennessee homeschool program • Meet dual enrollment admission requirements set by the HOPE-eligible postsecondary institution • Students who meet HOPE Scholarship academic requirements may enroll in one (1) additional course per semester • <b>RENEWAL CRITERIA:</b> Maintain 2.75 college GPA for all postsecondary courses attempted under the Dual Enrollment Grant • Reapply each semester • Additional information about this program is available at <a href="http://www.TN.gov/collegepays">www.TN.gov/collegepays</a>	<b>High School Juniors Beginning Fall 2015</b> - Up to \$500 per course for the first two (2) courses and \$200 for the 3rd course; not to exceed \$1,200 per academic year • Zero (\$0) for the 4th course and \$100 per credit hour for the 5th, 6th, 7th, and 8th courses; not to exceed \$1,200 per academic year <b>2015/16 High School Seniors</b> – Up to \$600 per semester (two (2) courses) or \$1,200 per academic year. Enrollment as a dual enrollment student shall not count against the five (5) year or credit hour limitation for the HOPE Scholarship • <b>Students who receive financial assistance for more than four (4) Dual Enrollment Grant courses will have these funds reduced from their HOPE Scholarship on a dollar per dollar basis in the first semester of enrollment at an eligible postsecondary institution • If the student's HOPE award in the first semester is less than the amount of the total reduction, then the remaining reduction amount will be applied against the second semester, and subsequent semesters if necessary, until the reduction is eliminated</b>	Application available at <a href="http://www.TN.gov/collegepays/student_portal.html">www.TN.gov/collegepays/student_portal.html</a> • Must reapply each semester in order to remain eligible
	HOPE FOSTER CHILD TUITION GRANT	Students must meet the applicable high school academic requirements for the HOPE Scholarship or HOPE Access Grant • Students who were in the custody of the Department of Children Services for at least 1 year after 14th birthday • <b>RENEWAL CRITERIA:</b> Must meet satisfactory progress according to the standards and practices used in Title IV programs by the eligible institution at which the student is enrolled • Additional information about this program is available at <a href="http://www.TN.gov/collegepays">www.TN.gov/collegepays</a>	Award amount varies based on level of unmet need after all financial assistance (excluding loans and work-study) has been applied and not to exceed the cost of tuition and mandatory fees • If enrolled at an independent institution, the award amount shall not exceed the statewide average public tuition and mandatory fees rate	Same as HOPE Scholarship
	HELPING HEROES GRANT	Tennessee resident for 1 year prior to application deadline • Be admitted to and enrolled in an eligible postsecondary institution • Must not have received a baccalaureate degree • Must be a veteran (former member of the U.S. Armed Forces who has received an Honorable Discharge <b>OR</b> a former or current member of a reserve or TN National Guard unit) AND has been awarded The Iraq Campaign Medal, The Afghanistan Campaign Medal or after 9/11/01 received The Global War on Terrorism Expeditionary Medal • <b>RENEWAL CRITERIA:</b> Must successfully complete at least 6 semester hours or more with a non-failing grade • Additional information about this program is available at <a href="http://www.TN.gov/collegepays">www.TN.gov/collegepays</a>	\$1,000 per semester for any semester during the academic year which the student successfully completes 12 or more hours • \$500 per semester for any semester during the academic year which the student successfully completes 6-11 hours	Application available at <a href="http://www.TN.gov/collegepays/student_portal.html">www.TN.gov/collegepays/student_portal.html</a> • Awards made on a first-come, first-served basis
	TENNESSEE STUDENT ASSISTANCE AWARD (TSAA)	Tennessee residents, U.S. citizens • Undergraduate students pursuing their first degree and enrolled at least half-time at an eligible Tennessee postsecondary institution • Financial need as determined by the Free Application for Federal Student Aid (FAFSA) • <b>RENEWAL CRITERIA:</b> Satisfactory academic progress, minimum half-time enrollment • Submit renewal FAFSA each year to determine financial need	Awards are based on the institution type: \$4,000 independent institution, \$2,000 public four-year institution and proprietary schools, \$1,300 public two-year institution, and \$1,000 Tennessee College of Applied Technology • Awards to part-time students are prorated • Maximum 4 years eligibility	All applicants are required to submit the FAFSA by March 1 at <a href="http://www.fafsa.gov">www.fafsa.gov</a> • Prior-year recipients (renewals) receive award if eligible and applying on or before March 1 • All other awards made to neediest applicants • Based on funding availability • Awards are made until funds are depleted
	NED MCWHERTER SCHOLARS PROGRAM	Tennessee residents, U.S. citizens • Entering freshmen enrolled full-time at an eligible Tennessee postsecondary institution • Minimum 29 ACT (Composite)/1280 SAT (Math + Critical Reading <b>ONLY</b> ) on a national or state test date <b>AND</b> a 3.5 GPA • Extra credit for honors or advanced placement courses and leadership in extracurricular activities • Highly competitive • <b>RENEWAL CRITERIA:</b> 3.2 GPA, full-time enrollment, renewal application required	Up to \$6,000 per academic year (\$3,000 from the institution, \$3,000 from TSAC) • Based on funding availability • Maximum 4 years of undergraduate eligibility	Application available at <a href="http://www.TN.gov/collegepays/student_portal.html">www.TN.gov/collegepays/student_portal.html</a> • For consideration, completed application and high school transcript must be received by TSAC no later than February 15
	DEPENDENT CHILDREN SCHOLARSHIP PROGRAM	Tennessee residents, U.S. citizens • Dependent children of law enforcement officers, firemen or emergency medical technicians who were killed or permanently disabled in the line of duty while employed in Tennessee • Enrolled full-time as an undergraduate student at an eligible Tennessee postsecondary institution • Financial need as determined by the FAFSA • <b>RENEWAL CRITERIA:</b> Satisfactory academic progress, full-time enrollment, renewal application required	Award amount based on state funding and student's direct cost coordinated with other financial aid • Maximum 4 years of undergraduate eligibility	Application available at <a href="http://www.TN.gov/collegepays/student_portal.html">www.TN.gov/collegepays/student_portal.html</a> • For consideration, completed application, required documentation, and completed FAFSA must be received by TSAC no later than July 15
D55 PROGRAMS	TENNESSEE PROMISE SCHOLARSHIP	Tennessee resident/U.S. citizen/students who graduate from an eligible high school, homeschool, or earn a GED/HiSET (prior to 19th birthday) can receive an award at an eligible postsecondary institution toward tuition and mandatory fees after TELS, TSAA, and PELL Grant have been first applied • High school students must attend mandatory meetings, perform 8 hours of community service prior to term, and participate in a mentoring program • College students must attend full time, continue to participate in the mentoring program, and perform 8 hours of community service prior to each term the award is received	Award amount varies based on amount of remaining tuition and mandatory fees after TELS, TSAA, and PELL Grant have first been applied	High School students will be required to complete the Tennessee Promise application at <a href="http://www.TN.gov/collegepays/student_portal.html">www.TN.gov/collegepays/student_portal.html</a> by November 1 for the fall term <b>AND</b> the FAFSA by February 15 at <a href="http://www.fafsa.gov">www.fafsa.gov</a>
	TCAT RECONNECT	Tennessee resident, U.S. citizen • Have a FAFSA dependency status of "independent" • Enroll full-time at a Tennessee College of Applied Technology • Be in pursuit of a certificate or diploma • Maintain continuous enrollment and satisfactory academic progress	Award amount varies based on amount of remaining tuition and mandatory fees after TELS, TSAA, and PELL Grant have first been applied • Scholarship is terminated after student earns a diploma <b>OR</b> no longer maintains continuous enrollment or satisfactory academic progress <b>OR</b> is no longer enrolled full-time or in a certificate or diploma program	Submit Free Application for Federal Student Aid (FAFSA) after January 1 at <a href="http://www.fafsa.gov">www.fafsa.gov</a>
LOAN FORGIVENESS	MINORITY TEACHING FELLOWS PROGRAM	Tennessee residents, U.S. citizens • Minority students enrolled full-time at an eligible Tennessee postsecondary institution • Entering freshmen with a 2.75 high school GPA <b>AND</b> at least an 18 ACT (Composite)/860 SAT (Math + Critical Reading <b>ONLY</b> ) on a national or state test date • Continuing college students with a 2.5 cumulative college GPA • <b>RENEWAL CRITERIA:</b> 2.5 cumulative GPA, full-time enrollment, renewal application required	Up to \$5,000 per academic year • Maximum 4 years of undergraduate eligibility • Loan forgiveness has an employment obligation or award becomes a loan that must be repaid	Application available at <a href="http://www.TN.gov/collegepays/student_portal.html">www.TN.gov/collegepays/student_portal.html</a> • For consideration, completed application, required documentation, and transcript must be received by TSAC no later than April 15
	TN TEACHING SCHOLARS PROGRAM	Tennessee residents, U.S. citizens • College juniors, seniors and post-baccalaureate students admitted to a teacher education program at an eligible Tennessee postsecondary institution • Awards based on available funds, applicant ranking of GPA's, test scores and teaching shortage areas • Undergraduate students must be enrolled full-time, graduate students at least half-time • Applicants cannot be licensed teachers or receive the scholarship while employed or previously employed in teaching positions • <b>RENEWAL CRITERIA:</b> 2.75 cumulative GPA, renewal application required	Up to \$5,000 per academic year • Maximum of 4 years of eligibility • Loan forgiveness has an employment obligation or award becomes a loan that must be repaid	Application available at <a href="http://www.TN.gov/collegepays/student_portal.html">www.TN.gov/collegepays/student_portal.html</a> • For consideration, completed application, required documentation, and transcript must be received by TSAC no later than April 15
	TN MATH & SCIENCE TEACHER LOAN FORGIVENESS PROGRAM	Tennessee resident for 1 year prior to application deadline • Tenured Tennessee public school teachers seeking a teaching certification in math or science or an advanced degree in math or science • Must maintain satisfactory progress in the program of study • Must not have a break in enrollment for more than twelve (12) months	Up to \$2,000 per academic year with maximum not to exceed \$10,000 • Program of study shall be completed within five (5) years beginning with first semester awarded • Must teach 2 years in the subject area of math or science in a Tennessee public school for each year of funding received or it becomes a loan that must be repaid	Application available at <a href="http://www.TN.gov/collegepays/student_portal.html">www.TN.gov/collegepays/student_portal.html</a> • Must complete a promissory note for each academic year
	GRADUATE NURSING LOAN FORGIVENESS PROGRAM	Tennessee residents, U.S. citizens • Graduate students must be accepted for enrollment at an eligible Tennessee postsecondary institution in a program leading to a master's or post-master's degree in nursing education • Students must hold an unencumbered Tennessee Registered Nursing License • Must commit to teach nursing at an eligible Tennessee postsecondary institution for 4 years • Additional information about this program is available at <a href="http://www.TN.gov/collegepays">www.TN.gov/collegepays</a>	Up to \$7,000 for full-time OR \$3,500 for part-time enrollment, per academic year • Based on funding availability • Eligibility maximum 4 years of full-time enrollment • Loan forgiveness has an employment obligation or award becomes a loan that must be repaid	Application available at <a href="http://www.TN.gov/collegepays/student_portal.html">www.TN.gov/collegepays/student_portal.html</a> • For consideration, completed application must be received by TSAC no later than March 1
ALL PROGRAM TITLES IN PURPLE ARE FUNDED BY THE TENNESSEE EDUCATION LOTTERY CORP. THE ABOVE INFORMATION IS FOR OVERVIEW PURPOSES ONLY. ALL PROGRAM CRITERIA ARE SUBJECT TO LEGISLATIVE CHANGE. FOR THE CURRENT REQUIREMENTS AND DETAILS, GO TO <a href="http://WWW.TN.GOV/COLLEGEPAYS">WWW.TN.GOV/COLLEGEPAYS</a> .				